

## **Faculty of Economics**

### **Bachelor degree studies Bachelor exam questions – general**

1. Assumptions of Classical Linear Regression and the Ordinary Least Squares criterion.
2. Budget deficit, public debt and their measures. Causes and effects of fiscal imbalance.
3. Compare the assumptions of perfect competition and monopoly. What are the differences in the equilibrium price and equilibrium quantity between these two market structures.
4. Describe attitudes towards cultural diversity (ethnocentrism, xenocentrism, cultural relativism).
5. Describe the model of class structure of contemporary capitalistic society (example of the United States, according to Dennis Gilbert).
6. Economic system vs. political system; is economic prosperity related to political regime and legal system?
7. Explain consequences of depreciation and appreciation for the economy?
8. Explain the concept of money. Who and how creates a cashless form of money?
9. Gross domestic product – definition, rules for computing, expenditure vs. income approach, components, and other measures of income.
10. Legal capacity and capacity for legal acts. The concept and its economic relevance.
11. List and explain five accounting principles. To each one give an example of their implementation.
12. Monetary policy – definition, instruments, macroeconomic consequences.
13. The essence of price elasticity, income elasticity and cross-price elasticity.
14. The natural rate of unemployment and causes of frictional and structural unemployment.
15. Types and interpretation of descriptive statistics used for analyzing the structure of a population.
16. What are the main contributions of classic economists?
17. What are the differences between neoclassical, Keynesian and institutional approach to the market economy?
18. What are the functions of finance in the economy? Explain one of them.
19. What are the non-price determinants that affect demand and supply. Describe how these non-price determinants work.
20. What types of financial flows occur between public sector and households?

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#### **Bachelor exam questions – specialisation**

1. Characterize the key financial ratios.
2. Choose three items of assets, define them and describe its valuation models on balance sheet data.
3. Clarify the meaning of the following terms: regulated markets and over-the-counter markets.
4. Classification of taxes and main elements of tax design (illustrated on the example of selected EU Member States).
5. Classify and characterize bank operations.
6. Compare straight-line depreciation method with alternative depreciation methods and explain the differences.
7. Describe and compare debt-based and equity-based financial instruments.
8. Describe main advantages and disadvantages for being a public company.
9. Describe the aim of financial statement and list the elements of financial statement and describe their information scope.
10. Describe the differences between a direct and an indirect cost.
11. Describe the steps in the risk management process and the major methods of handling risk.
12. Explain the basic characteristics of insurance.
13. Explain the three basic functions an accounting information system (AIS) performs.
14. Features of the optimal tax system in theory and practice.
15. How to make decisions using NPV and IRR methods? Describe these methods.
16. List the users of accounting information and describe their information needs.
17. What are consequences of problems with asymmetric information for social security systems?
18. What are the fundamental differences between a traditional and an Activity Based Costing system?
19. What is an annuity? What economic needs does it serve?
20. What is the difference between friendly and hostile take-over?